GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2562
ANSWERED ON:08.12.2006
FDI PROPOSALS
Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

(a) the details of FDI proposals pending as on date; and

(b) the steps taken for early clearance of these proposals?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) As on 1.12.2006, 53 FDI proposals are pending. Details are enclosed.

(b) Foreign investment proposals received in the Foreign Investment Promotion Board (FIPB), if complete in all respects, are generally placed before the Board within 15 days of their receipt and decision of the Government in all cases is communicated in time bound manner.